

STATE OF NEW MEXICO
TAXATION AND REVENUE DEPARTMENT

REPORT OF SEVERANCE TAX - POTASH

Mail the original of this report and the total amount due (Line 13) to the State of New Mexico, Taxation and Revenue Department, P. O. Box 2308, Santa Fe, NM 87504-2308 on or before the 25th day of the month following the month in which the taxable event occurs.
Phone: (505) 827-1087

Name Address City, State and Zip Code	<div style="border: 1px solid black; text-align: center; padding: 5px;">TAX PERIOD</div> <div style="border: 1px solid black; height: 30px; margin-top: 5px;"></div> <div style="text-align: center; margin-top: 5px;">▲ NEW MEXICO IDENTIFICATION NUMBER ▲ (Refer to this number in all correspondence)</div>
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COMPUTATION OF TAX (Section 7-26-4(C) NMSA 1978). See separate instructions.

1. ADJUSTED GROSS VALUE OF BENEFICIATED AND CONSUMED PRODUCTS (Complete Schedule A on the back of this form. Enter the adjusted gross value amount determined by multiplying the amount of line 36 by 33-1/3%.)	1	
2. DEDUCT EXPENSES ALLOWED (50% of line 1)	2	
3. ADJUSTED SALES VALUE OF MINE-RUN SALT (Complete Schedule B on the back of this form. Enter the adjusted sales value amount determined by multiplying the amount of line 39 by 40%)	3	
4. DEDUCT EXPENSES OF HOISTING, CRUSHING, AND LOADING (Not to exceed 50% of line 3.)	4	
5. TOTAL ADJUSTED GROSS VALUE OF PRODUCTS (Total of lines 1 and 3)	5	
6. TOTAL DEDUCTIONS (Total of lines 2 and 4.)	6	
7. RENTALS AND ROYALTIES: STATE	7	
8. RENTALS AND ROYALTIES: FEDERAL	8	
9. TOTAL RENTALS OR ROYALTIES (Total of lines 7 and 8.)	9	
10. TOTAL DEDUCTIONS AND RENTALS OR ROYALTIES (Total of lines 6 and 9.)	10	
11. TAXABLE VALUE OF PRODUCTS (line 5 less line 10)	11	
12. TAX DUE (line 11 times 2-1/2%)	12	
13. PENALTY FOR LATE FILING (2% of line 12 per month or partial month up to 10%)	13	
14. INTEREST FOR LATE FILING (1.25% of line 12 per month or partial month that this report is late)	14	
15. TOTAL TAX DUE, PENALTY AND INTEREST PAYABLE (Add lines 12, 13 and 14.)	15	

I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief it is true, correct and complete.

Signature of Taxpayer or Agent

Title

Mo / Day / Year

SCHEDULE A

MURIATE SOLD		TYPE OF PRODUCT				
		STANDARD	COURSE	GRANULAR	SOLUBLE	CHEMICAL
16. TONSSOLD	16					
17. GRADE	17					
18. GROSS SALES VALUE	18					
19. TONS(K ₂ O EQUIVALENTS)	19					
20. VALUE PER TONE K ₂ O AS STANDARD	20					
21. GROSS VALUE AS STANDARD	21					

22. TOTAL GROSS VALUE AS STANDARD (Total of all columns on line 21)	22	
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SULPHATE OF POTASH MAGNESIA SOLD		TYPE OF PRODUCT		
		STANDARD	COURSE	GRANULAR
23. TONSSOLD	23			
24. GRADE	24			
25. GROSS SALES VALUE	25			
26. TONS(K ₂ O EQUIVALENTS)	26			
27. VALUE PER TONE K ₂ O AS STANDARD	27			
28. GROSS VALUE AS STANDARD	28			

29. TOTAL GROSS VALUE AS STANDARD (Total of all columns on line 28)	29	
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PRODUCTS CONSUMED IN PROCESS		MURIATE	SULPHATE OF POTASH MAGNESIA
30. TONSSOLD	30		
31. GRADE	31		
32. TONS(K ₂ O EQUIVALENTS)	32		
33. VALUE PER TONE K ₂ O AS STANDARD	33		
34. GROSS VALUE AS STANDARD	34		

35. TOTAL GROSS VALUE AS STANDARD (Total of all columns on line 34)	35	
36. TOTAL GROSS VALUE OF BENEFICATED AND CONSUMED PRODUCTS (Total of lines 22, 29 and 35).	36	

SCHEDULE B

37. TONS	37	
38. GRADE	38	
39. ACTUAL SALES VALUE	39	